

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
December 31, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 5,240,989.11	\$ 3,939.62	\$ 988,533.26	\$ 6,233,461.99
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other agencies	-	-	-	-
Other long-term assets	-	-	-	-
Total Assets	<u>\$ 5,240,989.11</u>	<u>\$ 3,939.62</u>	<u>\$ 988,533.26</u>	<u>\$ 6,233,461.99</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	686.35	3,939.62	-	4,625.97
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,050,308.43	-	-	1,050,308.43
Due to other Funds	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 1,050,994.78</u>	<u>\$ 3,939.62</u>	<u>\$ -</u>	<u>\$ 1,054,934.40</u>
Fund Balance				
Nonspendable	-	-	-	-
Restricted	-	-	988,533.26	988,533.26
Committed for Capital Outlay	\$ 366.37	\$ -	\$ -	366.37
Committed - Other	-	-	-	-
Assigned for Contract Commitments	147,638.44	-	-	147,638.44
Unassigned - 6% minimum	536,072.76	-	-	536,072.76
Unassigned	3,505,916.76	-	-	3,505,916.76
Total Fund Balance	<u>\$ 4,189,994.33</u>	<u>\$ -</u>	<u>\$ 988,533.26</u>	<u>\$ 5,178,527.59</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 5,240,989.11</u></u>	<u><u>\$ 3,939.62</u></u>	<u><u>\$ 988,533.26</u></u>	<u><u>\$ 6,233,461.99</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
December 31, 2023

	Funding	Total State
	UFTE	Funding
Preliminary Budget	1,143.30	\$7,448.88
Final Budget	1,143.29	\$7,727.30
20-Day Count	1,150.14	\$7,681.28
October FTE	1,137.87	\$7,764.11
February FTE		\$8,834,546

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	67,773.70	374,296.99	1,510,726.76	25%	-	-	-	%
STATE SOURCES												
FEFP	641,642.78	3,928,979.35	6,727,817.50	58%				%				%
Capital outlay	-	-	-	%				%	-	290,120.00	617,166.00	47%
Class size reduction	92,723.15	567,587.10	1,114,467.00	51%				%				%
School recognition	-	-	-	%				%				%
Other state revenue	-	-	992,261.50	0%				%				%
LOCAL SOURCES												
Interest and Change in FMV on Investment	22,778.43	139,815.61	100,000.00	140%				%				%
Local capital improvement tax	-	-	-	%				%				%
Other local revenue	-	7,319.00	-	%				%	-	200,000.00	200,000.00	100%
	\$ 757,144.36	\$ 4,643,701.06	\$ 8,934,546.00	52%	\$ 67,773.70	\$ 374,296.99	\$ 1,510,726.76	25%	\$ -	\$ 490,120.00	\$ 817,166.00	60%
Instruction	462,662.11	2,466,507.68	6,700,131.00	37%	34,489.31	199,140.23	1,087,512.69	18%				%
Instructional support services	58,633.31	291,605.50	689,470.48	42%	33,284.39	169,207.76	417,265.07	41%				%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,639.42	46,916.49	92,563.00	51%				%				%
SDOC Management Fee	190,712.24	572,136.72	1,144,273.44	50%				%				%
Audit	-	18,300.00	18,300.00	100%				%				%
School administration	45,647.93	245,272.15	544,958.96	45%				%				%
Facilities and acquisition	-	-	474,529.48	0%				%	94,326.13	95,271.50	2,216,724.72	4%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	1,336.48	9,422.02	-	%				%				%
Central services	-	1,200.00	-	%		5,949.00	5,949.00	100%				%
Pupil transportation services	838.32	1,600.82	-	%				%				%
Operation of plant	791.90	6,859.90	-	%				%				%
Utilities	46,476.77	147,537.33	343,496.16	43%				%				%
Operations	22,516.15	160,224.63	111,597.73	144%				%				%
Maintenance of plant	1,975.77	40,574.76	70,000.00	58%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Excess (Deficiency) of Revenues Over Expenditures	\$ 839,230.40	\$ 4,008,158.00	\$ 10,947,949.45	37%	\$ 67,773.70	\$ 374,296.99	\$ 1,510,726.76	25%	\$ 94,326.13	\$ 95,271.50	\$ 2,216,724.72	4%
Other Financing Sources (Uses)	(82,086.04)	635,543.06	(2,013,403.45)	-32%	-	-	-	%	(94,326.13)	394,848.50	(1,399,558.72)	
Transfers in	-	-	617,166.00	0%	-	-	-	%	-	-	1,423,039.96	0%
Transfers out	-	-	(1,423,039.96)	0%	-	-	-	%	-	-	(617,166.00)	0%
Total Other Financing Sources (Uses)	-	-	(805,873.96)	0%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ 805,873.96	0%
Net Change in Fund Balances	(82,086.04)	635,543.06	(2,819,277.41)	-23%	-	-	-	%	(94,326.13)	394,848.50	(593,684.76)	-67%
Fund balances, beginning	4,272,080.37	3,554,451.27	3,554,451.27	100%	-	-	-	%	1,082,859.39	593,684.76	593,684.76	100%
Adjustments to beginning fund balance	-	-	-	%				%				%
Fund Balances, Beginning as Restated	4,272,080.37	3,554,451.27	\$ 3,554,451.27	100%	\$ -	\$ -	\$ -	%	\$ 1,082,859.39	\$ 593,684.76	\$ 593,684.76	100%
Fund Balances, Ending	\$ 4,189,994.33	\$ 4,189,994.33	\$ 735,173.86	570%	\$ -	\$ -	\$ -	%	\$ 988,533.26	\$ 988,533.26	\$ -	%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE	1,137.87	\$7,764.11	\$8,834,546
February FTE			

Total Governmental Funds

	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	67,773.70	374,296.99	1,510,726.76	25%
STATE SOURCES				
FEFP	641,642.78	3,928,979.35	6,727,817.50	58%
Capital outlay	-	290,120.00	617,166.00	47%
Class size reduction	92,723.15	567,587.10	1,114,467.00	51%
School recognition	-	-	-	%
Other state revenue	-	-	992,261.50	0%
LOCAL SOURCES				
Interest and Change in FMV on Investment	22,778.43	139,815.61	100,000.00	140%
Local capital improvement tax	-	-	-	%
Other local revenue	-	207,319.00	200,000.00	104%
	\$ 824,918.06	\$ 5,508,118.05	\$ 11,262,438.76	49%
Instruction	497,151.42	2,665,647.91	7,787,643.69	34%
Instructional support services	91,917.70	460,813.26	1,106,735.55	42%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,639.42	46,916.49	92,563.00	51%
SDOC Management Fee	190,712.24	572,136.72	1,144,273.44	50%
Audit	-	18,300.00	18,300.00	100%
School administration	45,647.93	245,272.15	544,958.96	45%
Facilities and acquisition	94,326.13	95,271.50	2,691,254.20	4%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%
Fiscal services	-	-	-	%
Food services	1,336.48	9,422.02	-	%
Central services	-	7,149.00	5,949.00	120%
Pupil transportation services	838.32	1,600.82	-	%
Operation of plant	791.90	6,859.90	-	179%
Utilities	46,476.77	147,537.33	343,496.16	43%
Operations	22,516.15	160,224.63	111,597.73	144%
Maintenance of plant	1,975.77	40,574.76	70,000.00	58%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,001,330.23	\$ 4,477,726.49	\$ 14,675,400.93	31%
Other Financing Sources (Uses)	(176,412.17)	1,030,391.56	(3,412,962.17)	
Transfers in	-	-	2,040,205.96	0%
Transfers out	-	-	(2,040,205.96)	0%
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	%
Net Change in Fund Balances	(176,412.17)	1,030,391.56	(3,412,962.17)	-30%
Fund balances, beginning	5,354,939.76	4,148,136.03	4,148,136.03	100%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	\$ 5,354,939.76	\$ 4,148,136.03	\$ 4,148,136.03	100%
Fund Balances, Ending	\$ 5,178,527.59	\$ 5,178,527.59	\$ 735,173.86	704%